

During the fourth quarter of 2023, a 'Corporate Governance System Diagnostics' was conducted at “Kazakhstan Housing Company” Joint Stock Company (hereinafter referred to as JSC “KHC”) in collaboration with 'PricewaterhouseCoopers' Limited Liability Partnership. The report contains a description of the results of the assessment of the effectiveness of the corporate governance system (hereinafter - CG). According to the assessment of CG conducted in 2021 by the Internal Audit Service, the overall effectiveness indicator of CG was 84.6%. The final result of compliance with the existing corporate governance system in 2023 amounted to 89.6% (a 5% increase), including:

№	CG components	CG compliance in 2021, %	CG compliance in 2023, %	Progress in improvement CG (+/-%)
1	Structure	92.9	91.4	-1.5
2	Processes	77.4	89.4	15
3	Transparency	89.0	88.4	-0.6
	best CG practices average percentage compliance	84.6	89.6	5

The report on the results of the corporate governance evaluation was approved by the Decision of the Board of Directors of JSC “KHC” dated December 27, 2023 (Minutes №16).

